

ANNUAL REPORT OF THE AUDIT COMMITTEE 2017/18

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REASON FOR ITEM

In line with good governance it is essential that the Audit Committee not only meets and considers the reports and information within its remit, but also ensures that the wider Council is aware of the breadth and extent of the work it does on its behalf. This report contains the information that is proposed to be presented to Council, so that it can be assured that the Audit Committee is acting appropriately on its behalf.

RECOMMENDATIONS

That the Audit Committee is asked to:

- **Note the report and information provided; and**
- **Suggest any amendments that should be made, where necessary, before the report is presented to Council.**

INFORMATION

This report summarises, for the Council, the work of the Audit Committee during 2017/18 and how it has undertaken its responsibilities for reviewing the key areas within its remit. Specifically these include:

- Internal Control;
- Risk Management;
- Corporate Governance;
- Internal Audit;
- External Audit;
- Counter Fraud; and
- Financial reporting process of the Statement of Accounts.

Accordingly, in compliance with the Accounts and Audit (Amended) (England) Regulations 2015, the Audit Committee has reviewed the effectiveness of the systems of internal control by receiving regular reports from these areas above that contribute to the control framework.

This report provides an opportunity for Council Members to review the work of the Audit Committee and comment on its contribution and performance.

LEGAL IMPLICATIONS

There are no legal implications arising directly from this report.

BACKGROUND PAPERS

The Terms of Reference for the Audit Committee.